



## **Housing Briefs**

Vancouver Sun

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### **POSITIVE ECONOMIC NEWS WILL LIFT INTEREST RATES**

"Remember, prime will increase aggressively at the first sign of positive economic growth and inflation. So, if there is a rate available now that you can live with for the next three to five years, consider locking in and rest easy. Many of you have grown quite accustomed to paying under two per cent so paying [four per cent] could come as quite a payment shock, especially if you've been spending more than saving." - Mike Averbach and Justin Blacklock, Averbach Mortgages, in a newsletter to customers